

HERALD COMMERCE LIMITED
Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE , 2012

PART I		(1)	(2)	(3)	(4)
	Particulars				<i>(Rs. In lacs)</i>
		3	Corresponding		
		months	3 months ended	Preceding	Year
		ended	30.06.2011	3 months ended	ended
		30.06.2012	In the previous year	31.03.2012	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/ Income from Operations				
	(b) Other Operating Income	45.29	-	67.36	67.36
	Total income from operations(Net)	45.29	-	67.36	67.36
2	Expenses				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchases of stock -in- trade				
	c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade				
	d) Employees Benefits Expenses	0.48	0.48	0.48	1.92
	e) Depreciation and amortisation Expenses	1.43	-	0.24	0.37
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)				
		4.70	4.87	5.58	8.60
	Total Expenses	6.61	5.35	6.30	10.89
3	Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)	38.68	(5.35)	61.06	56.47
4	Other Income	0.03	15.15	(146.51)	1.44
5	Profit /(Loss) from oridinary activities before finance cost and Exceptional Items (3+4)	38.71	9.80	(85.45)	57.91
6	Finance Costs			(10.24)	-
7	Profit / (Loss) from oridinery activities after finance cost but before Exceptional Items (5-6)	38.71	9.80	(75.21)	57.91
8	Exceptional Items	-		-	-
9	Profit / Loss from Ordinary Activities before tax (7-8)				
		38.71	9.80	(75.21)	57.91
10	Tax Expenses			17.89	17.89
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)				
		38.71	9.80	(93.10)	40.02
12	Extraordinary Items (net of tax Expense Rs _____ Lakhs)	-		-	-
13	Net Profit / Loss for the period (11-12)	38.71	9.80	(93.10)	40.02
14	Shares of profit/(Loss) of Associates				
15	Minority interest		-		
16	Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)	38.71	9.80	(93.10)	40.02
17	Paid-up equity share capital (Face value of the shares shall be indicated)	2,089.70	2,089.70	2,089.70	2,089.70

18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	267.64	267.64	267.64	267.64
19.i	Earning Per Share (Before extraordinary items) (of rs. ----/- each) (Not Annualised)				
	(a) Basic	0.02	0.01	(0.04)	0.02
	(b) Diluted	0.02	0.01	(0.04)	0.02
19.ii	Earning Per Share (After extraordinary items) (of rs. ----/- each) (Not Annualised)				
	(a) Basic	0.02	0.01	(0.04)	0.02
	(b) Diluted	0.02	0.01	(0.04)	0.02
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding	Nil	Nil	Nil	Nil
	- Number of Shares	16,665,180	16665180	16665180	16665180
	- Percentage of Shares holding	79.75	79.75	79.75	79.75
2	Promoters and Promoter Group Shareholding	Nil	Nil	Nil	Nil
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of Shares	4,231,860	4231860	4231860	4231860
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100.00	100	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	20.25	20.25	20.25	20.25
		3 months ended(30/06/2012)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaning unresolved at the end of the quarter	Nil			
NOTES :					

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th day of August , 2012 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the
- 3 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- 4 The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.
- 5 Figures for the 3months ended 31st March, 2012 is the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also the figures up to end of the third quarter were only reviewed and not subjected to audit.

By order of the Board

Place : Kolkata
Date : 14th day of August, 2012.

Sd/-
SURENDRA KUMAR JAIN
Managing Director