

# HERALD COMMERCE LIMITED

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CIN ; L51909WB1982PLC035364

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE , 2014

Rs. In Lacs

PART I	(1)	(2)	(3)	(4)
Particulars	3 months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited)	Twelve Months ended 31.03.2014 (Audited)
<b>1</b>	<b>Income from operations</b>			
( a ) Net Sales/ Income from Operations	96.98	0.07	550.25	746.31
( b ) Other Operating Income	16.24	21.87	36.34	87.99
<b>Total income from operations(Net)</b>	<b>113.22</b>	<b>21.94</b>	<b>586.59</b>	<b>834.30</b>
<b>2</b>	<b>Expenses</b>			
a) Cost of Materials Consumed	-	-	-	-
b) Purchases of stock -in- trade	100.49	30.42	701.37	1,237.97
c) Change in inventories of finished goods ,Work -in-progress and stock-in-trade	(50.36)	(21.67)	(137.36)	(426.54)
d) Employees Benefits Expenses	0.48	0.48	0.48	1.92
e) Depreciation and amortisation Expenses	1.79	1.43	1.43	5.73
f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	25.54	13.70	5.12	12.07
<b>Total Expenses</b>	<b>77.94</b>	<b>24.36</b>	<b>571.04</b>	<b>831.15</b>
<b>3</b>	<b>Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)</b>			
	35.28	(2.42)	15.55	3.15
<b>4</b>	<b>Other Income</b>			
	-	-	-	-
<b>5</b>	<b>Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>			
	35.28	(2.42)	15.55	3.15
<b>6</b>	<b>Finance Costs</b>			
	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from oridinery activities after finance cost but before Exceptional Items (5+6)</b>			
	35.28	(2.42)	15.55	3.15
<b>8</b>	<b>Exceptional Items</b>			
	-	(0.05)	(4.36)	(5.95)
<b>9</b>	<b>Profit / Loss from Ordinary Activities before tax (7+8)</b>			
	35.28	(2.47)	11.19	(2.80)
<b>10</b>	<b>Tax Expenses</b>			
			4.71	4.71
<b>11</b>	<b>Net Profit/ Loss from Ordinary Activities after tax (9+10)</b>			
	35.28	(2.47)	15.90	1.91
<b>12</b>	<b>Extraordinary Items (net of tax Expense Rs _____ Lakhs)</b>			
	-	-	-	-
<b>13</b>	<b>Net Profit / Loss for the period (11+12)</b>			
	35.28	(2.47)	15.90	1.91
<b>14</b>	<b>Shares of profit/(Loss) of Associates</b>			
	-	-	-	-
<b>15</b>	<b>Minority interest</b>			
	-	-	-	-
<b>16</b>	<b>Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)</b>			
	35.28	(2.47)	15.90	1.91
<b>17</b>	<b>Paid-up equity share capital (Face value Rs. 10/- each)</b>			
	2,089.70	2,089.70	2,089.70	2,089.70
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>			
	-	-	-	(275.26)
<b>19.i</b>	<b>Earning Per Share (Before extraoridinery items)</b>			
(a) Basic	0.17	(0.01)	0.08	0.01
(b) Diluted	0.17	(0.01)	0.08	0.01
<b>19.ii</b>	<b>Earning Per Share (After extraoridinery items)</b>			
(a) Basic	0.17	(0.01)	0.08	0.01
(b) Diluted	0.17	(0.01)	0.08	0.01

<b>PART II</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	<b>17,667,030</b>	<b>17,667,030</b>	<b>17,667,030</b>	<b>17,667,030</b>
	- Percentage of Shares holding	<b>84.54</b>	<b>84.54</b>	<b>84.54</b>	<b>84.54</b>
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	a) Pledged / Encumbered	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	- Number of Shares	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	b) Non - encumbered				
	- Number of Shares	<b>3,230,010</b>	<b>3,230,010</b>	<b>3,230,010</b>	<b>3,230,010</b>
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	<b>100 %</b>	<b>100 %</b>	<b>100 %</b>	<b>100 %</b>
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	<b>15.46</b>	<b>15.46</b>	<b>15.46</b>	<b>15.46</b>
		<b>3 months ended (30/06/2014)</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	<b>Nil</b>			
	Received during the quarter	<b>Nil</b>			
	Disposed of during the quarter	<b>Nil</b>			
	Remaning unresolved at the end of the quarter	<b>Nil</b>			

**NOTES :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th day of August , 2014 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 3 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- 4 The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.

**By order of the Board**

Place : **Kolkata**  
Date : **14th August, 2014**

Sd/-  
**SURENDRA KUMAR JAIN**  
DIN NO. 00166852  
Managing Director