

HERALD COMMERCE LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 30TH SEPTEMBER , 2011

		(1)	(2)	(3)	(4)	(Rs. In lacs)
	Particulars	3 months ended 30.09.2011 (Reviewed)	Corresponding 3 months ended in the previous year 30.09.2010 (Reviewed)	Year to date figures for current period ended 30.09.2011 (Reviewed)	Year to date figures for the previous year ended 30.09.2010 (Reviewed)	Previous accounting year ended 31.03.2011 (Audited)
1	(a) Net Sales/ Income from Operations		1.30	-	1.30	-
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in Progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	0.48	0.48	0.96	0.96	1.92
	e) Depreciation	-	-	-	-	-
	f) Other expenditure	(2.33)	0.10	2.54	1.09	43.12
	g)Total	(1.85)	0.58	3.50	2.05	45.04
3	Profit (+) / Loss (-) from Operation before Other Income, Interest & Exceptional Items (1-2)	1.85	0.72	(3.50)	(0.75)	(45.04)
4	Other Income	39.93	0.02	55.08	0.02	60.46
5	Profit /Loss before Interest & Exceptional Items (3+4)	41.78	0.74	51.58	(0.73)	15.42
6	Interest	6.51	-	6.51	-	-
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	35.27	0.74	45.07	(0.73)	15.42
8	Exceptional Items	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	35.27	0.74	45.07	(0.73)	15.42
10	Provision for taxation(a) Current Tax	-	-	-	-	4.53
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	35.27	0.74	45.07	(0.73)	10.89
12	Extraordinary Items (net of tax Expense Rs _____)	-	-	-	-	-
13	Net Profit (+) / Loss (-)for the period (11-12)	35.27	0.74	45.07	(0.73)	10.89
14	Paid-up equity share capital (Face value Rs. 10/-)	2089.70	2089.70	2089.70	2089.70	2089.70

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15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	267.64	267.64	267.64	267.64	267.64
16	Earning Per Share (EPS) (Rs.)					
	- Basic & Diluted EPS (not annualised)	0.01	0.00	0.02	(0.00)	0.01
17	Public Shareholding					
	- Number of Shares	16665180	16665180	16665180	16665180	16665180
	- Percentage of Shareholding	79.75	79.75	79.75	79.75	79.75
18	Promoters and Promoter group Shareholding					
	a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	4231860	4231860	4231860	4231860	4231860
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	20.25	20.25	20.25	20.25	20.25

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th day of November, 2011 and have been subjected to "Limited Review" by the Statutory Auditors.
Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.
- Staeament of Assets & Laibilities

STATEMENT OF ASSETS & LIABILITIES

Particulars	6 month ended 30.09.2011	Corresponding 6 month ended in the previous year 30.09.2010
SHAREHOLDERS' FUND		
(a) Capital	2,089.70	2,089.70
(b) Reserve & Surplus	267.64	267.64
LOAN FUNDS	0.55	0.55
DEFERRED TAX LIABILITIES (NET)	-	-
TOTAL	2,357.89	2,357.89

FIXED ASSETS	6.45	-
INVESTMENTS	5,772.35	1,294.20
CURRENT ASSETS ,LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	0.01	274.17
(c) Cash and Bank balances	90.03	5.98
(d) Other current Assets	-	28.66
(e) Loans & Advances	5,624.72	2,552.66
LESS : CURRENT LIABILITIES & PROVISIONS		
(a) Liabilities	9,663.37	2,388.15
(b) Provisions	4.53	-
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		590.37
TOTAL	1,825.65	2,357.89

Place : **Kolkata**
Date : **11th November, 2011**

By order of the Board

Sd/-
SURENDRA KUMAR JAIN
Managing Director