

HERALD COMMERCE LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

AUDITED FINANCIAL RESULTS

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2013

PART I		<i>(Rs. In lacs)</i>				
	Particulars	(1)	(2)	(3)	(4)	(5)
		3	Previous 3	Corresponding	Year to date	Previous
		months	month	3 months ended	figures for	accounting
		ended	ended	in the previous	current period	year
		ended	ended	year	ended	ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	536.55			536.55	
	(b) Other Operating Income	14.66	46.34	67.36	152.49	67.36
	Total income from operations(Net)	551.21	46.34	67.36	689.04	67.36
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock -in- trade	1,070.48			1,070.48	
	c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	(403.30)			(403.30)	
	d) Employees Benefits Expenses	0.48	0.48	0.48	1.92	1.92
	e) Depreciation and amortisation Expenses	1.37	1.43	0.24	5.73	0.37
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	(42.24)	0.28	5.58	18.42	6.64
	Total Expenses	626.79	2.19	6.30	693.25	8.93
3	Profit / Loss from Operation before Other Income, Finance costs and exceptional item (1-2)	(75.58)	44.15	61.06	(4.21)	58.43
4	Other Income			(146.51)		1.44
5	Profit /(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(75.58)	44.15	(85.45)	(4.21)	59.87
6	Finance Costs			(10.24)	-	1.97
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(75.58)	44.15	(75.21)	(4.21)	57.90
8	Exceptional Items	(3.31)		-	(3.31)	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(78.89)	44.15	(75.21)	(7.52)	57.90
10	Tax Expenses			17.89		17.89
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(78.89)	44.15	(93.10)	(7.52)	40.01
12	Extraordinary Items (net of tax Expense Rs _____ Lakhs)	-		-	-	-
13	Net Profit / Loss for the period (11+12)	(78.89)	44.15	(93.10)	(7.52)	40.01
14	Shares of profit/(Loss) of Associates					
15	Minority interest		-			
16	Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)	(78.89)	44.15	(93.10)	(7.52)	40.01
17	Paid-up equity share capital (Face value of the shares shall be indicated)	2,089.70	2089.7	2089.7	2089.7	2089.7

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18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	267.64	267.64	267.64	267.64	267.64
19.i	Earning Per Share (Before extraordinary items)					
	(of rs. ---/- each) (Not Annualised)					
	(a) Basic	(0.03)	0.02	0.04	0.02	0.01
	(b) Diluted	(0.03)	0.02	0.04	0.02	0.01
19.ii	Earning Per Share (After extraordinary items)					
	(of rs. ---/- each) (Not Annualised)					
	(a) Basic	(0.03)	0.02	0.04	0.02	0.01
	(b) Diluted	(0.03)	0.02	0.04	0.02	0.01
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	16665180	16665180	16665180	16665180	16665180
	- Percentage of Shares holding	79.75	79.75	79.75	79.75	79.75
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	4,231,860.00	4231860	4231860	4231860	4231860
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100.00	100	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	20.25	20.25	20.25	20.25	20.25
		3 months ended(31/03/2013)				
B	INVESTOR COMPLAINS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaning unresolved at the end of the quarter	Nil				
NOTES :						
1	The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 29th day of May, 2013.					
2	The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.					
3	Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.					
4	No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.					
5	The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.					

Statement of Assets And Liabilities

Particulars	As at (Current Year End)	As at (Previous Year End)
	31/03/2013	31/03/2012
A EQUITY & LIABILITIES		
1 Share holder's funds		
a) Share capital	208,970,400.00	208,970,400.00
b) reserve & surplus	(27,718,242.44)	(26,966,122.06)
c) Money receipt against share warrants		-
d) Secured Loans		
Sub total share holder's funds	181,252,157.56	182,004,277.94
2 Share application money pending allotment	-	-
3 Minority Interest		
4 Non - current liabilities		
a) Long term borrowings	3,604,935.47	60,800.00
b) deferred tax liabilities (net)	-	-
c) other long-term liabilities	689,686,584.00	565,056,097.96
d) long-term provisions	2,242,650.00	-
Sub-total -non -current liabilities	695,534,169.47	565,116,897.96
5 Current Liabilities		
a) Short term borrowings		-
b) Trade payables	320,803.54	3,245,102.18
c) Other current liabilities		180,950,607.00
d) short term provisions		2,242,650.00
Sub-total --current liabilities	320,803.54	186,438,359.18
TOTAL - EQUITY & LIABILITIES	877,107,130.57	933,559,535.08
B ASSETS		
1 Non-current assets		
a) Fixed assets		-
b) Tangible Assets	5,420,343.00	5,993,203.00
c) Non current Investments		-
d) Deferred tax assets (net)		-
e) Long term loans & advances	-	379,923,427.83
f) Other non current assets	-	7,461,668.00
Sub-total -non -current assets	5,420,343.00	393,378,298.83
2 Current assets		
a) Current investment	483,291,301.58	536,051,602.14
b) Inventories	40,330,410.65	-
c) trade receivables	10,943,083.49	-
d) Cash & Bank equivalents	1,420,377.60	4,129,634.09
e) Short-term loans & advances	323,296,277.25	
f) Other current assets	12,405,337.00	
g) Profit & Loss A/C (Dr)		
Sub-total --current assets	871,686,787.57	540,181,236.23
TOTAL ASSETS	877,107,130.57	933,559,535.06

Place : Kolkata
Date : 29 th May 2013

By order of the Board

Sd/-
SURENDRA KUMAR JAIN
Managing Director