

HERALD COMMERCE LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER , 2010

						<i>(Rs. In lacs)</i>
		(1)	(2)	(3)	(4)	(5)
	Particulars		Corresponding	Year to date	Year to date	Previous
		3	3 months ended	figures for	figures for the	accounting
		months	in the previous	current period	previous year	year
		ended	year	ended	ended	ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	(a) Net Sales/ Income from Operations		(0.30)			-
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in Progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	0.48	0.48	1.44	1.44	1.92
	e) Depreciation	-	-	-	-	-
	f) Other expenditure	0.27	0.21	1.36	1.52	2.59
	g)Total	0.75	0.69	2.80	2.96	4.51
3	Profit (+) / Loss (-) from Operation before Other Income, Interest & Exceptional Items (1-2)	(0.75)	(0.99)	(2.80)	(2.96)	(4.51)
4	Other Income	2.71	-	4.03	-	0.47
5	Profit /Loss before Interest & Exceptional Items (3+4)	1.96	(0.99)	1.23	(2.96)	(4.04)
6	Interest	-	-	-	-	-
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	1.96	(0.99)	1.23	(2.96)	(4.04)
8	Exceptional Items	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1.96	(0.99)	1.23	(2.96)	(4.04)
10	Provision for taxation(a) Current Tax	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1.96	(0.99)	1.23	(2.96)	(4.04)
12	Extraordinary Items (net of tax Expense Rs _____)	-	-	-	-	-
13	Net Profit (+) / Loss(-)for the period (11-12)	1.96	(0.99)	1.23	(2.96)	(4.04)
14	Paid-up equity share capital (Face value Rs. 10/-)	2089.70	2089.70	2089.70	2089.70	2089.70

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15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	267.64
16	Earning Per Share (EPS) (Rs.)					
	- Basic & Diluted EPS (not annualised)	0.00	(0.00)	(0.00)	(0.00)	(0.02)
17	Public Shareholding					
	- Number of Shares	16665180	16665180	16665180	16665180	16665180
	- Percentage of Shareholding	79.75	79.75	79.75	79.75	79.75
18	Promoters and Promoter group Shareholding					
	a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	4231860	4231860	4231860	4231860	4231860
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	20.25	20.25	20.25	20.25	20.25

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th day of February , 2011 and have been subjected to "Limited Review" by the Statutory Auditors.

Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.

- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.

By order of the Board

Place : Kolkata
Date : 11th February , 2011

SURENDRA KUMAR JAIN
Managing Director